

Save Money on Healthcare and Dependent Care



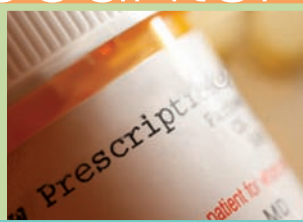
medical

dental &
vision



over-the-
counter

prescriptions



child care

Enroll in a Flexible Spending Account today!

Flexible Spending Accounts (FSAs) can help relieve the strain that rising healthcare and child care costs can put on your budget. Enroll in an FSA during Annual Enrollment and start saving every day!

What is an FSA?

An FSA is an employee benefit program that lets you set aside money on a pre-tax basis to pay for common healthcare and dependent care expenses for you and your eligible dependents. With an FSA, you can reduce your taxes while paying for services you're probably already paying for anyway.

There are two types of FSAs:

- The **Healthcare FSA** can be used to pay for out-of-pocket expenses not paid by insurance, including co-pays, deductibles, and coinsurance for medical, dental and vision plans. Over-the-counter medicines are also eligible.
- The **Dependent Care FSA** can be used to pay for child or elder care expenses you incur so you (and your spouse, if you're married) can work or look for work, or your spouse can attend school full-time. Eligible expenses include day care, before/after-school care and summer day camp.



More FSA Facts

How does an FSA help me save money?

An FSA lets you set money aside for eligible expenses before your employer deducts taxes from your paycheck. **FSAs lower your taxable income—that's how you save!** The chart below shows you how:

ANNUAL SAVINGS*	With FSA	Without FSA
Annual pay	\$35,000	\$35,000
FSA pre-tax contribution	(\$ 1,500)	0
Taxable income	\$33,500	\$35,000
Federal income and Social Security taxes	(\$ 7,107)	(\$ 7,597)
After-tax dollars spent on eligible expenses	0	(\$ 1,500)
Spendable income	\$26,393	\$25,903
Tax savings with an FSA	\$490	

* Sample tax savings for a single taxpayer with no dependents. Actual savings will vary based on your individual tax situation. Please consult a tax professional for more information.

Is an FSA right for me?

If any of these apply to you, an FSA can save you money:

Healthcare

- Have out-of-pocket expenses like co-pays, coinsurance, or deductibles for health, prescription, dental or vision plans;
- Purchase over-the-counter medications, such as pain or allergy relief and medical supplies;
- Have a health condition that requires the purchase of prescription medications on an ongoing basis;
- Wear glasses or contact lenses;
- Go to the dentist and have expenses not covered by your dental insurance, including braces.

Dependent Care

- Your dependent children under age 13 attend day care, before/after-school care or summer day camp;
- You provide care for a person of any age whom you claim as a dependent on your federal income tax return, and who is mentally or physically incapable of caring for himself or herself.

How do I enroll?

Enrolling in and using an FSA is easy. First, estimate what you typically spend annually on qualified health and child or elder care expenses. Then, elect that amount during Annual Enrollment **(October 9 through November 10, 2009)** for your FSA accounts (up to the maximum amount as determined by your employer). Enroll online at www.team.georgia.gov/flex.

How do I contribute money to my FSA?

Once you make your annual election, your employer deducts the amount from your pay in equal amounts throughout the year, before taxes are taken out.

How do I get reimbursed?

Pay for eligible expenses out of your own pocket, and then fax or mail a reimbursement request form with the appropriate documentation. Carewise Health will process the request promptly and reimburse you either through direct deposit into your checking or savings account, or send you a check. Or you can use your Carewise Health Spending Account Card to pay for eligible healthcare purchases and the funds are automatically deducted from your FSA account.

The Carewise Health Spending Account Card:

- Lets you pay for purchases directly from your Healthcare FSA,* reducing the number of claims you have to file;
- Eliminates the hassle of filing reimbursement forms;
- Works like a credit card, only the funds are deducted from your FSA;
- Updates your account balance and transaction history.



You'll automatically receive the Carewise Health Spending Account Card when you enroll in a Healthcare FSA.* Just a quick call to activate the card and you're ready to go.

* Card not available for dependent care

Where can I learn more?

Visit www.spendingaccount.shps.com for more information including a detailed list of eligible expenses and an interactive calculator to help estimate your FSA contribution. Once you enroll in an FSA, you can also securely access your account information online.



This fact sheet provides a general overview of Carewise Health's FSA program and is not inclusive, nor a guarantee of eligibility or payment. Please see your company's plan documents for specifics regarding your plan. If any conflict arises between this information and your plan documents, the terms of your company's plan will apply.

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